

67-5912
Executive Registry

67-5912

19 DEC 1967

The Honorable Richard B. Russell
Committee on Appropriations
United States Senate
Washington, D.C. 20510

Dear Senator Russell:

Several weeks ago we met and discussed the problem of future financing of Radio Free Europe and Radio Liberty. As you know, this matter has been under intensive review in the Administration. The President has now approved the funding of both projects at this time through June 30, 1969. While the method of funding beyond that date has not yet been determined, there is general agreement on the desirability of continuing these valuable assets. Advanced funding approval was necessary in order to comply with the President's declaration of policy which was based on the Katzenbach Report

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The Bureau of the Budget has approved a release of [redacted] from the Agency's Reserve for Contingencies for this purpose. These funds, coupled with the unobligated F Y 1968 amounts earmarked for the two radios, will permit continued operation at the current level of governmental support through F Y 1969. This action will also provide for the additional time needed to find a permanent means of support for these two valuable institutions beyond F Y 1969.

I will be happy to furnish you additional details if you so desire.

Respectfully,

/s/ Richard Helms

Richard Helms
Director

CONCUR

/s/ L. K. White
Approved For Release 2005/11/21 : CIA-RDP72-00337R000500230012-6
Executive Director-Comptroller (date)

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62-07520

19 DEC 1967



The Honorable George H. Mahon
 Chairman, Committee on Appropriations
 House of Representatives
 Washington, D.C. 20515

Dear Mr. Chairman:

Several weeks ago we met and discussed the problem of future financing of Radio Free Europe and Radio Liberty. As you know, this matter has been under intensive review in the Administration. The President has now approved the funding of both projects at this time through June 30, 1969. While the method of funding beyond that date has not yet been determined, there is general agreement on the desirability of continuing these valuable assets. Advanced funding approval was necessary in order to comply with the President's declaration of policy which was based on the Katsenbach Report [redacted]

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 Richard Helms
 Director

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/s/ L. K. White

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